

Scheinblatt, S

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

JOSEPH F. FARIS, Individually and on Behalf of
All Others Similarly Situated,

Plaintiff,

v.

LONGTOP FINANCIAL TECHNOLOGIES
LIMITED, HUI KUNG KA a/k/a XIOGONG JIA,
WAI CHAU LIN a/k/a WEIZHOU LIAN, and,
DEREK PALASCHUK,

Defendants.

BRADLEY D. KAIR, on behalf of himself and all
others similarly situated,

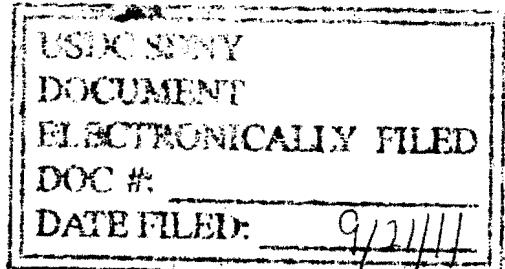
Plaintiff,

v.

LONGTOP FINANCIAL TECHNOLOGIES
LIMITED, WAI CHAU LIN (also known as LIN
WAI CHAU and WEIZHOU LIAN), and DEREK
PALASCHUK,

Defendants.

Civil Action No. 11-cv-03658-SAS



Civil Action No. 11-cv-03661-DAB

[PROPOSED] ORDER CONSOLIDATING RELATED ACTIONS,
APPOINTING LEAD PLAINTIFF AND APPROVING LEAD PLAINTIFF'S
SELECTION OF LEAD COUNSEL AND LIAISON COUNSEL

Having considered Danske Investment Management A/S and Pension Fund of Local No. One, I.A.T.S.E.'s Motion for Consolidation, Appointment as Lead Plaintiff and Approval of Selection of Lead Counsel and Liaison Counsel, the Memorandum of Law in Support thereof, the Declaration of Deborah A. Elman in support of that motion, and good cause appearing therefore,

IT IS HEREBY ORDERED THAT:

1. The motion is granted.
2. The above-captioned actions are consolidated for all purposes (the "Consolidated Action"). This Order (the "Order") shall apply to the Consolidated Action and to each case that relates to the same subject matter that is subsequently filed in this Court or is transferred to this Court and is consolidated with the Consolidated Action.
3. A Master File is established for this proceeding. The Master File shall be Civil Action No. 11-cv-03658-SAS. The Clerk shall file all pleadings in the Master File and note such filings on the Master Docket.
4. An original of this Order shall be filed by the Clerk in the Master File.
5. The Clerk shall mail a copy of this Order to counsel of record in the Consolidated Action.
6. Every pleading in the Consolidated Action shall have the following caption:

IN RE LONGTOP FINANCIAL
TECHNOLOGIES LIMITED SECURITIES
LITIGATION

11-cv-03658-SAS

7. The Court requests the assistance of counsel in calling to the attention of the Clerk of this Court the filing or transfer of any case that might properly be consolidated as part of the Consolidated Action.

8. When a case that arises out of the same subject matter of the Consolidated Action is hereinafter filed in this Court or transferred from another Court, the Clerk of this Court shall:

- a. File a copy of this Order in the separate file for such action;
- b. Mail a copy of this Order to the attorneys for the plaintiff(s) in the newly-filed or transferred case and to any new defendant(s) in the newly-filed case; and
- c. Make the appropriate entry in the Master Docket for the Consolidated Action.

9. Each new case that arises out of the subject matter of the Consolidated Action which is filed in this Court or transferred to this Court, shall be consolidated with the Consolidated Action and this Order shall apply thereto, unless a party objects to consolidation, as provided for herein, or any provision of this Order, within ten (10) days after the date upon which a copy of this Order is served on counsel for such party, by filing an application for relief and this Court deems it appropriate to grant such application. Nothing in the forgoing shall be construed as a waiver of the defendants' right to object to consolidation of any subsequently-filed or transferred related action

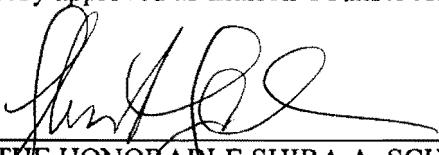
10. Pursuant to 15 U.S.C. § 78u-4(a)(3)(B), Danske Investment Management A/S and Pension Fund of Local No. One, I.A.T.S.E. are appointed to serve as Lead Plaintiff in the above-captioned action and any subsequently filed actions or transferred actions that are consolidated with the Consolidated Action.

11. The law firm of Kessler Topaz Meltzer & Check, LLP is hereby approved as Lead Counsel for the Class. Lead Counsel shall provide general supervision of the activities of plaintiffs' counsel and shall have the following responsibilities and duties to perform or delegate as appropriate:

- a. To brief and argue motions;

- b. To initiate and conduct discovery, including, without limitation, coordination of discovery with defendants' counsel, the preparation of written interrogatories, requests for admissions, and requests for production of documents;
 - c. To direct and coordinate the examination of witnesses in depositions;
 - d. To act as spokesperson at pretrial conferences;
 - e. To initiate and conduct any settlement negotiations with counsel for defendants;
 - f. To provide general coordination of the activities of plaintiffs' counsel and to delegate work responsibilities to selected counsel as may be required in such a manner as to lead to the orderly and efficient prosecution of this litigation and to avoid duplication or unproductive effort;
 - g. To consult with and employ experts;
 - h. To receive and review periodic time reports of all attorneys on behalf of plaintiffs, to determine if the time is being spent appropriately and for the benefit of plaintiffs, and to determine and distribute plaintiffs' attorneys' fees; and
 - i. To perform such other duties as may be expressly authorized by further order of this Court.
12. Grant & Eisenhofer P.A. is hereby approved as Liaison Counsel for the Class.

DATED: Sept 21, 2011



THE HONORABLE SHIRA A. SCHEINDLIN
UNITED STATES DISTRICT JUDGE
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